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Frankfurt Stock Exchange (FSE): **G6A**
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NEWS RELEASE – August 31, 2026

Golden Arrow Completes Sale of Copper Assets at San Pietro Project.

Vancouver, BC / August 31, 2026 / TMX Newsfile / Golden Arrow Resources Corporation (TSX-V: GRG, FSE: G6A, OTCQB: GARWF), (“**Golden Arrow**” or the “**Company**”) is pleased to announce that the Company has successfully completed the transaction announced on June 23, 2026, and has sold copper assets at the San Pietro Project (“**Copper Assets**”) to Capstone Copper Corp. (“**Capstone**”) and its wholly-owned subsidiary (the “**Transaction**”). The Transaction was approved by disinterested shareholders of the Company on August 21, 2026

The full details of the Transaction were set out in our news release dated June 23, 2026. As consideration for the sale of the Copper Assets, New Golden Exploration Chile SpA (“**NGE**”), a joint venture indirectly owned by Golden Arrow (75.019%) and its joint venture partner, Sociedad de Servicios Andinos SPA (24.981%), received 2,200,012 common shares of Capstone (the “**Capstone Shares**”) for a value of approximately US$25,000,000 (the “**Consideration**), calculated using the volume-weighted average closing price of Capstone’s common shares for the 10 trading days ending two business days prior to closing, calculated on the Bank of Canada exchange rate two business days prior to closing. The approximate transaction costs and taxes payable for the Transaction are expected to be $6,550,000, with such fees being deducted from the Consideration received. New Golden Explorations Atlantida Ltd., a Golden Arrow subsidiary, received 1,666,914 Capstone Shares but had 165,042 Capstone Shares withheld for taxes payable in Chile, and 66,000 Capstone Shares deducted for the Advisory Fee (as defined below). Sociedad de Servicios Andinos SPA received 533,098 Capstone Shares.

"We are pleased to complete this transaction to unlock value from the San Pietro project. We now have a solid treasury that allows us to immediately expand our exploration efforts in Chile and Argentina, including planning the first drill program at our Atakama gold project this autumn. This closing marks a new chapter for the Company, and we look forward to building on this momentum to make our next discovery and deliver additional value to our shareholders", stated Nikolaos Cacos, Golden Arrow President & CEO.

As compensation for the services provided by Southern Cone Partners (“**SCP**”) in connection with the Transaction, the Company paid a transaction fee equal to US$750,000 (the “**Advisory Fee**”), to SCP. The Advisory Fee was satisfied through the issuance of 66,000 Capstone Shares, which were deducted from the Consideration received by NGE. The entire Transaction was arm’s length and no other finder’s fees were paid.

About Golden Arrow:

Golden Arrow is a mineral exploration company with a successful track record of creating value by making precious and base metal discoveries and advancing them into exceptional deposits. Golden Arrow is actively exploring a portfolio of projects in Chile and Argentina. The Company is an affiliated company of the Grosso Group, a resource focused management organization that provides operational support to its affiliated companies as they advance quality resource projects.

ON BEHALF OF THE BOARD
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This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. All statements, other than statements of historical fact, that address activities, events or developments the Company believes, expects or anticipates will or may occur in the future, including, without limitation, statements about: Golden Arrow's plans for, and the future prospects of, its mineral properties; the approximate transaction costs and taxes payable for the Transaction; and the Company's business strategy, plans and outlooks and the future financial or operating performance of the Company are forward-looking statements.

Forward-looking statements are subject to a number of risks and uncertainties that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements and, even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on, the Company. Factors that could cause actual results or events to differ materially from current expectations include, among other things: risks associated with technical difficulties in connection with exploration activities; and the possibility that future exploration, development or mining results will not be consistent with the Company's expectations. Actual results may differ materially from those currently anticipated in such statements. Readers are encouraged to refer to the Company's public disclosure documents for a more detailed discussion of factors that may impact expected future results.

The forward-looking statements contained in this news release are made as of the date hereof and the Company does not undertake any obligation to update or revise any forward-looking statements except as required by applicable securities laws.