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Frankfurt Stock Exchange (FSE): **G6A**
OTCQB Venture Market (OTCQB): **GARWF**

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NEWS RELEASE – August 24, 2026

Golden Arrow Announces Shareholder Approval of Sale of Copper Assets at San Pietro Project.

Vancouver, BC / August 24, 2026 / TMX Newsfile / Golden Arrow Resources Corporation (TSX-V: GRG, FSE: G6A, OTCQB: GARWF), ("**Golden Arrow**" or the "**Company**") is pleased to report that at the annual general and special meeting of Golden Arrow shareholders held on August 21, 2026 (the "**Meeting**"), Golden Arrow's shareholders approved the proposed special resolution regarding the sale of the copper assets at the San Pietro Copper-Gold-Iron Cobalt project (the "**San Pietro Project**") to Capstone Copper Corp. ("**Capstone**") and a wholly-owned subsidiary of Capstone, as announced on June 23, 2026 (the "**Transaction**").

All resolutions presented at the Meeting were approved by shareholders and the detailed results of the votes cast by proxy with respect to the Transaction are set out below:

Votes For:	Percentage (%):	Votes Against:	Percentage (%):
86,896,631	98.77	1,083,292	1.23

The Transaction is expected to close in Q3 2026, subject to customary closing conditions.

"*We extend our thanks to all the shareholders who voted today and for supporting this transaction. In the coming weeks we will complete the final steps for closing and position the company for its next phase of exploration and discovery. We look forward to quickly ramping up the programs at our new Atakama gold project, as well as at our key portfolio properties in Argentina."* stated Nikolaos Cacos, Golden Arrow President & CEO.

About Golden Arrow:

Golden Arrow is a mineral exploration company with a successful track record of creating value by making precious and base metal discoveries and advancing them into exceptional deposits. Golden Arrow is actively exploring a portfolio of projects in Chile and Argentina. The Company is an affiliated company of the Grosso Group, a resource focused management organization that provides operational support to its affiliated companies as they advance quality resource projects.

ON BEHALF OF THE BOARD

"Nikolaos Cacos"

Mr. Nikolaos Cacos,
President and CEO

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Neither the TSX-V nor its Regulation Services Provider (as that term is defined in policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. All statements, other than statements of historical fact, that address activities, events or developments the Company believes, expects or anticipates will or may occur in the future, including, without limitation, statements about: the timing of closing of the Transaction; Golden Arrow's plans for, and the future prospects of, its mineral properties; and the Company's business strategy, plans and outlooks and the future financial or operating performance of the Company are forward-looking statements.

Forward-looking statements are based on a number of assumptions believed by management to be reasonable at the time such statements are made, including assumptions regarding the receipt of required regulatory approvals, satisfaction of the conditions to closing of the Transaction, and the ability of the parties to complete the Transaction in accordance with its terms.

Forward-looking statements are subject to a number of risks and uncertainties that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements and, even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on, the Company. Factors that could cause actual results or events to differ materially from current expectations include, among other things: the risk that the Transaction may not be completed on the terms currently contemplated, or at all; the possibility that the parties do not satisfy the closing conditions under the share purchase agreement; risks and uncertainties related to the ability to obtain, amend, or maintain licenses, permits, or surface rights; risks associated with obtaining necessary regulatory approvals (including the TSX-V's final approval); risks associated with technical difficulties in connection with exploration activities; and the possibility that future exploration, development or mining results will not be consistent with the Company's expectations. Actual results may differ materially from those currently anticipated in such statements. Readers are encouraged to refer to the Company's public disclosure documents for a more detailed discussion of factors that may impact expected future results.

The forward-looking statements contained in this news release are made as of the date hereof and the Company does not undertake any obligation to update or revise any forward-looking statements except as required by applicable securities laws.