GOLDEN ARROW
RESOURCES
Suite 411, 837 West Hastings Street
Vancouver, British Columbia V6C 3N6

NOTICE OF ANNUAL GENERAL & SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that an annual general & special meeting (the "**Meeting**") of the shareholders ("**Shareholders**") of Golden Arrow Resources Corporation ("**Golden Arrow**" or the "**Company**") will be held **at 3500 - 1133 Melville Street, Vancouver, British Columbia, on August 21, 2026 at 8:30 a.m. (Vancouver time)** for the following purposes:

1. to receive and consider the audited consolidated financial statements of the Company for the financial year ended December 31, 2025, and the reports of the auditors thereon;

2. to set the number of directors at three (3) for the ensuing year;

3. to elect the directors for the ensuing year;

4. to consider and, if deemed advisable, pass a special resolution (the "**Transaction Resolution**") the full text of which is set out in the Circular, to approve the indirect sale of the Company's copper concessions (the "**Copper Assets**") at the Company's San Pietro Project to a wholly-owned subsidiary of Capstone Copper Corp., including the Pre-Closing Reorganization (as defined in the Circular), (the "**Transaction**"), in accordance with Section 301 of the *Business Corporations Act* (British Columbia), as the Transaction will be considered a sale of all or substantially all of the Company's assets, each as more particularly set out in the Circular;

5. to appoint the auditor of the Company for the ensuing year and to authorize the directors to fix the auditor's remuneration;

6. to consider and, if thought fit, to pass an ordinary resolution to ratify, confirm and approve the Company's Stock Option Plan, as more particularly described in the accompanying Information Circular (the "**Circular**"); and

7. to transact such further and other business as may properly be brought before the Golden Arrow Meeting or any adjournment or postponement thereof.

Accompanying this Notice is the Information Circular in respect of the Meeting, which includes detailed information relating to the matters to be addressed at the Meeting, and a form of proxy.

Shareholders as of the close of business on the record date of July 10, 2026 are entitled to vote at the Meeting either by attending in person or by proxy. Important information and detailed instructions about how to participate in the Meeting are available in the accompanying Circular.

If you are a registered shareholder of the Company and unable to attend the Meeting, or any adjournment thereof in person, please complete, date and sign the accompanying form of proxy and deposit it with the Company's transfer agent, Computershare Investor Services Inc., at their offices located on the 8th Floor, 100 University Avenue, Toronto ON M5J 2Y1, or by toll-free fax (North America fax 1-866-249-7775; International fax +1-416-263-9524) by 8:30 AM (Vancouver time) not later than Wednesday, July 8, 2026, or at least 48 hours (excluding Saturdays, Sundays and holidays recognized in the Province of British Columbia) before the time and date of the Meeting or any adjournment or postponement thereof.

If you are a non-registered shareholder of the Company and received this Notice of Annual General and Special Meeting and accompanying materials through a broker, a financial institution, a participant, a trustee or administrator of a self-administered retirement savings plan, retirement income fund, education savings plan or other similar self-administered savings or investment plan registered under the Income Tax Act (Canada), or a nominee of any of the foregoing that holds your security on your behalf (the "**Intermediary**"), please complete and return the materials in accordance with the instructions provided to you by your Intermediary.

Registered Shareholders as of the close of business on the Record Date have a right to dissent in respect of the Transaction Resolution and, if the Transaction becomes effective, to be paid fair value of their Shares. This right is described in the accompanying Circular under the heading *"The Transaction – Dissent Rights".*

DATED this 13th day of July, 2026.

GOLDEN ARROW RESOURCES CORPORATION

"Nikolaos Cacos"
Nikolaos Cacos
President, CEO and Director