Value From Success.
Growth in Discovery.

August 2026

TSX-V: GRG FSE: G6A OTCQB: GARWF

GOLDEN ARROW
RESOURCES

GROSSO GROUP MEMBER COMPANY

Cautionary Notes

This presentation contains forward-looking statements, and forward-looking information within the meaning of applicable Canadian securities legislation (collectively, "forward-looking statements"), including without limitation statements identified by words such as "plans," "anticipates," "believes," "expects," "intends," "estimates," "may," "will," "would" and similar expressions. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties and readers are cautioned not to place undue reliance on forward-looking statements. All statements, other than statements of historical fact, that address activities, events or developments management of the Company believes, expects or anticipates will or may occur in the future, including, without limitation, statements about the Company's plans for its mineral properties; the Company's business strategy, plans and outlooks; the future financial or operating performance of the Company; and future exploration and operating plans, including the timing and results of the planned drill program at Paula and the completion of the previously announced sale transaction with Capstone Copper, are forward-looking statements.

In making the forward-looking statements in this presentation, the Company has applied several assumptions, including, without limitation: that the Company obtains all necessary shareholder, regulatory and TSXV approvals required to complete the previously announced transaction with Capstone Copper on the terms and timeline currently contemplated; that the RCA and the Company's other existing permits and authorizations remain in good standing and support the drilling and other exploration activities described herein; that sufficient equipment, personnel, and financing will be available to the Company to carry out its planned exploration programs, including the initial drill program at Paula; that current interpretations of the geology, structural setting, and continuity of mineralization at the Atakama project will be consistent with the results of further exploration; and that there will be no material adverse change in general business, economic, mining industry, or regulatory conditions affecting the Company or the Atakama project.

Forward-looking statements are subject to a number of risks and uncertainties that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements and, even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on, the Company. Accordingly, readers should not place undue reliance on the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things: risks and uncertainties related to the ability to obtain, amend, or maintain licenses, permits, or surface rights; risks associated with technical difficulties in connection with exploration activities; risk that the Company will not be able to raise sufficient funds to carry out its business plans; the risk of political uncertainties and regulatory or legal changes that might interfere with the Company's business and prospects; the risk that the sale transaction with Capstone Copper is delayed, is not completed on the terms currently contemplated, or is not completed at all; risks inherent in interpreting exploration results, including trench, rock chip, and historic drill core data, particularly where true widths of mineralized zones are not known; fluctuations in gold, copper and other commodity prices; and other risks generally associated with the mining industry;

There may be other factors that cause results or events to not be as anticipated. Actual results may differ materially from those currently anticipated in such statements. Readers are encouraged to refer to the Company's Management's Discussion and Analysis for a more detailed discussion of factors that may impact expected future results. The forward-looking statements contained in this press release are made as of the date hereof or the dates specifically referenced in this press release, where applicable. The Company undertakes no obligation to publicly update or revise any forward-looking statements, unless required pursuant to applicable laws. All forward-looking statements contained in this presentation are expressly qualified by this cautionary statement.

Readers are further cautioned that results from other companies, including properties proximal to those controlled by Golden Arrow, are not necessarily indicative of expected Golden Arrow results. Results, data resources and other information quoted from third parties have not been independently verified by the QP and readers are cautioned to do their own research and verification of such information.

The contents of this presentation have been reviewed and approved Mr. Brian McEwen, P.Geol., VP Exploration and Development of the Company and a Qualified Person (QP) as defined in National Instrument 43-101.

Investment Highlights

A Proven Team Creating Value From Assets

Our team has decades of experience & demonstrated success in:

- Deposit discovery
- Asset transactions
- Corporate finance & capital markets
- Government & Community relations

Optioned Properties Provide On-going Risk-free Upside

- **1.5% NSR in former GRG property now held by Mogotes Metals (TSX-V: MOG)** in the Vicuna district adjacent to BHP/Lundin's Filo del Sol copper-silver-gold discovery
- Two additional projects in Argentina optioned out to 3rd party explorers

New Transaction in Progress to Monetize Recent IOCG Discovery

Definitive Agreement signed to sell a portion of the San Pietro Copper-Gold-Iron-Cobalt Project in Chile to Capstone Copper (TSX-V: CS) and subsidiary for the equivalent of **US$25,000,000** in shares of Capstone*

(*see slide 7 for details)

An Active Exploration Project Pipeline Funded by Repeated Success

A focus on gold & base metal properties in key mining and exploration belts

- Exciting new gold targets in Chile
- On-going work within the 100% held portfolio in Argentina

Proven Team

Joseph Grosso
DIRECTOR EMERITUS

Nikolaos Cacos, M.I.M.
CEO & PRESIDENT, DIRECTOR

David Terry, Ph.D., P.Geo.
DIRECTOR

Ignacio Celorrio
DIRECTOR

Brian McEwen, P. Geol.
VP EXPLORATION & DEVELOPMENT

Pompeyo Gallardo
VICE PRESIDENT

Darren Urquhart, C.P.A., C.A.
CHIEF FINANCIAL OFFICER

Connie Norman
CORPORATE SECRETARY

Hugo Caranza
CHIEF GEOLOGIST

Major Group Successes

Golden Arrow is an affiliated company of Grosso Group, a resource focused management organization founded by Joseph Grosso. Grosso Group affiliated companies pioneered the mineral exploration industry in Argentina and have maintained a presence there since 1993.

Grosso Group affiliated companies have earned a strong reputation and track record for fostering and maintaining positive relationships with local communities and government stakeholders.

GROSSO GROUP

GOLDEN ARROW RESOURCES

US$25M Sale of San Pietro Copper Assets
Golden Arrow discovery advanced to include initial resource and sold to Capstone Mining (In progress - 2026).

~US$32M (Eq) Sale of Chinchillas Ag Deposit
Golden Arrow discovery advanced to PFS & sold to SSR Mining (2019). In production since 2018.

Gualcamayo Gold Deposit
Former GRG Property Interest - Royalty sold to Yamana ~C$18M (2012).

ARGENTINA LITHIUM & ENERGY

US$90M (In Arg$ Eq) Investment by Stellantis (2023)
Li Brine Discovery - PEA Stage + Large Li portfolio
(Argentina Lithium & Energy TSX-V: LIT)

US$35M JV Earn-In with COAM (2025).
Amarillo Grande U-V PFS Stage Project & District Discovery
(Blue Sky Uranium TSX-V: BSK)

San Pietro IOCG Project Transaction

- Definitive Agreement signed among the Golden Arrow, its Chilean subsidiary and SSA (the “Sellers”), Capstone Copper Corp. (“Capstone”) and Capstone subsidiary, Far West Explorations S.A. (the “Buyer”)
- **Total consideration of US$25M in Capstone equity to be paid to NGE**, less fees & taxes
- Includes "Copper Assets" (~2/3 of San Pietro project area) with the Rincones & Colla deposits and other IOCG targets
- **NGE retains over 9,000 hectares of concessions including new gold targets, forming new gold-focused project**

Key advantages of the transaction include:

- **Continued exposure to the Copper Assets plus exposure to diversified portfolio of assets in Capstone, a Leading Copper Producer.**
- **Freely Tradeable All-Share Consideration**.
- **Continued Exploration Potential.**

Transaction is subject to the approval of two thirds of the votes cast in person or by proxy at a special meeting of the Golden Arrow shareholders on August 21, 2026. For full details see original news release dated 06/23/26, here. Shareholder documents related to the meeting are available on the Company's website here.

San Pietro IOCG Project Value Creation

Project Acquisition
2022

US$3.35M in cash

Initial Resource
2025

~10US$M in exploration expenditures

Definitive Agreement with Capstone Copper
Q2 2026

US$25M total consideration

(see previous slide)

Shareholder Approval Meeting
Q3 2026

Requires 2/3 vote at meeting to be held August 21, 2026

(see previous slide)

Exploration of New Gold Project
Q2 2026+

Golden Arrow will continue to explore the remaining property, with a focus on gold and a substantial treasury to effect a third discovery

With this agreement, we have fulfilled our vision of identifying, advancing and monetizing a second major metals discovery. With the tenements we are keeping we have the opportunity to build our third value-creation project, this time focused on gold.

Flagship Project Vision

Identify, Advance and Monetize a Second Major Discovery and Value-creation Project.

Criteria:

Strategic location in a reliable **jurisdiction** close to existing mining and new discoveries

Proximal to major **infrastructure** and local amenities

Under-explored property with advanced targets & **multi-deposit potential**

Opportunities with **strong commodities** (i.e. Cu & Au) and battery metals (i.e. Co)

Flagship Project Vision

Identify, Advance and Monetize a ~~Second~~ *Third* Major Discovery and Value-creation Project.

Updated Criteria:

Strategic location in a **reliable jurisdiction** close to existing mining and new discoveries

Proximal to major **infrastructure** and local amenities

Strong **Au-focus** to capitalize on market opportunities

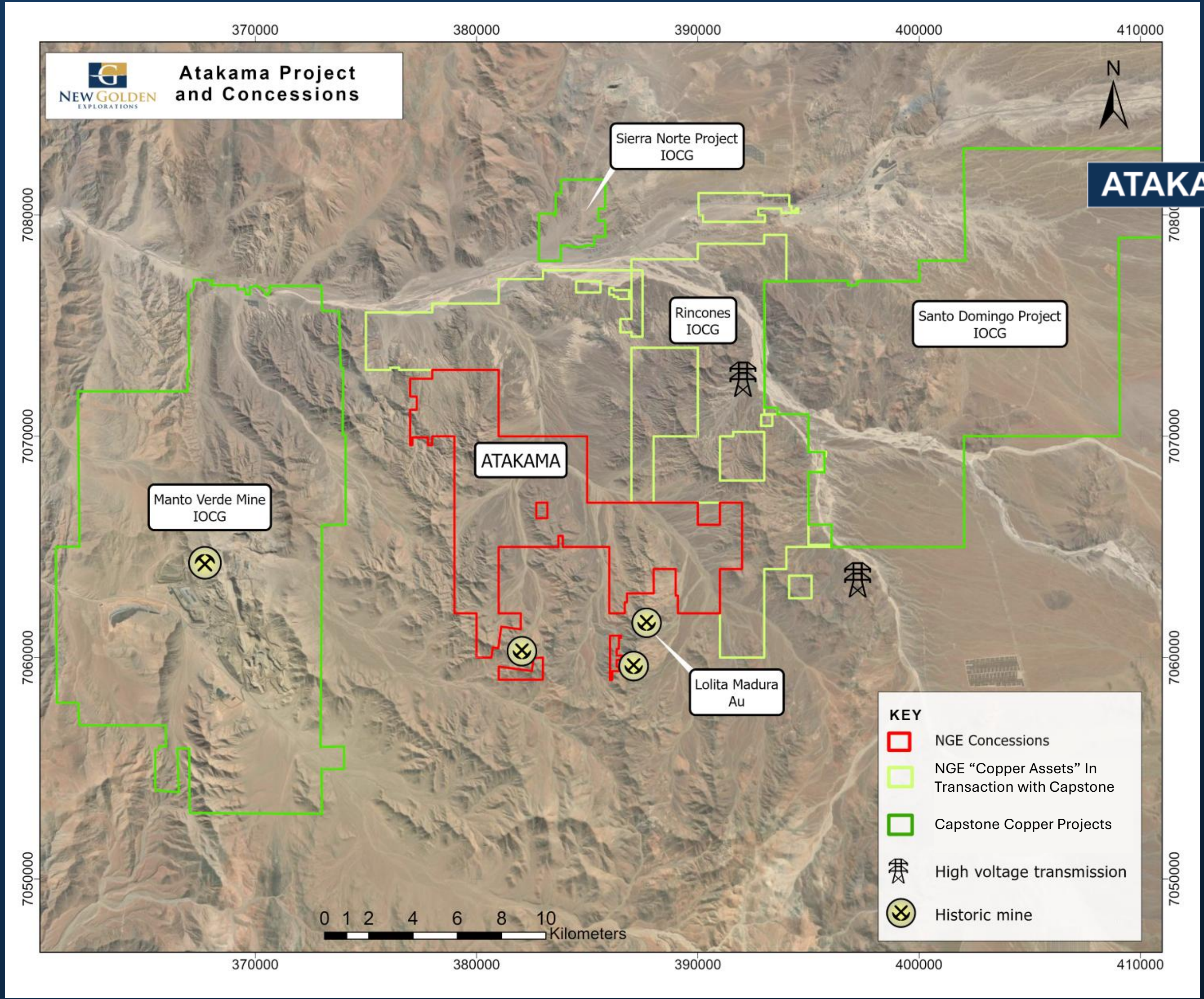
Under-explored property with **near-term, low-cost development potential**

Introducing: The Atakama Gold Project

A New Flagship Gold Exploration Project in a Growing Gold Region of Chile

The Atakama Gold Project, Chile

- 9,469 hectares of exploration & exploitation concessions in Region III, Chile
- Operated by Chilean subsidiary New Golden Explorations Inc ("NGE") owned 75% Golden Arrow/ 25% private company Sociedad de Servicios Andinos SpA (see NR dated 1/12/24)



Region III, Chile's 2nd largest **Gold Producing Region**

- Home to the famed Maricunga Gold Belt
    - Epithermal and porphyry-related deposits in production; >65Moz of gold resources including multi-million-ounce deposits
- Region crossed by the Cretaceous Iron Belt – hosts most of the Iron oxide-Copper-Gold deposits in the country & is a significant secondary gold source in the region
- New styles of gold deposits being discovered/developed
    - Near-surface vein & alteration hosted (intrusion-related) in coastal district
    - Oxide gold in the Maricunga

- Mining-friendly & benefits from Chile's established mining law, clear permitting path and exceptional infrastructure

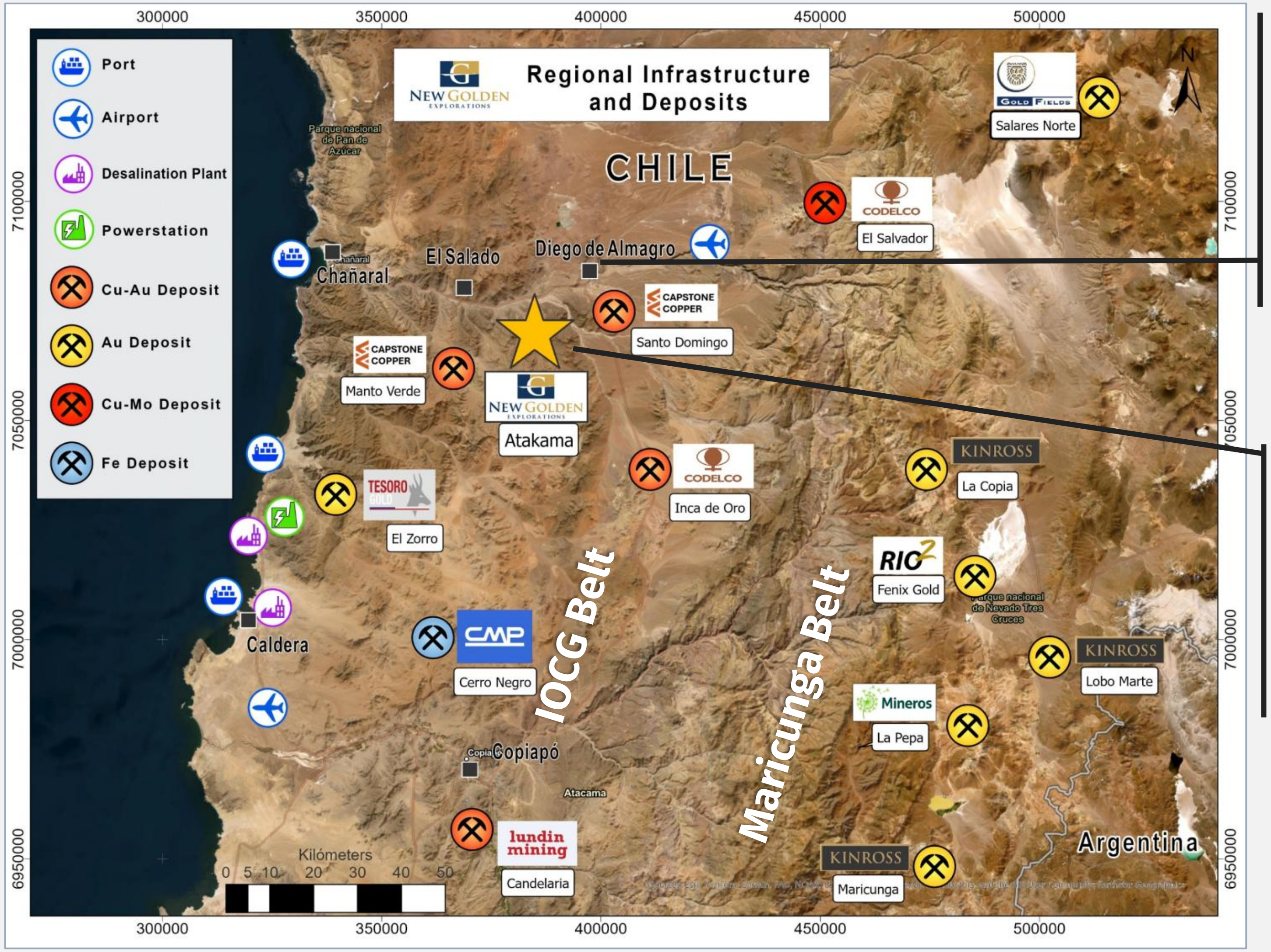
Strategic location in a **reliable jurisdiction** close to existing mining and new discoveries

Strong Local & Regional Mining Infrastructure

Excellent Support For Project Development

- 100 km from the mining centre of Copiapo
- Extensive mining culture in the region
- Deep water port within 35 km, via highway

Proximal to major **infrastructure** and local amenities



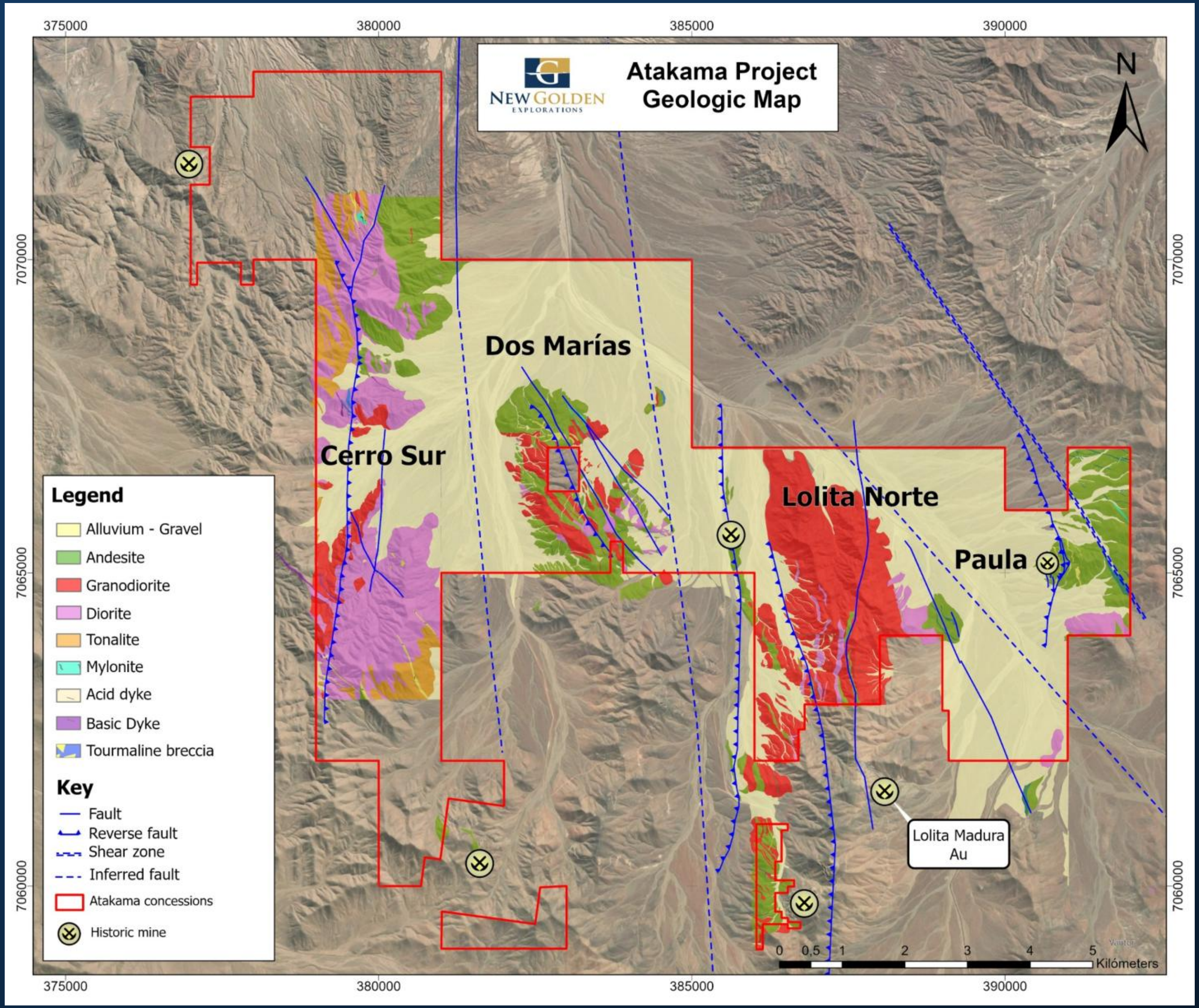
~8 km from town of Diego de Almagro; good logistic support

Easy year-round access: low altitude; extensive secondary roads

ATAKAMA GOLD PROJECT – GOLD SYSTEM

Key Geological Observations to Date

- Host rocks include andesite volcanics, tuffs and hypabyssal intrusives, cut by rocks of dioritic composition and thick intrusive bodies of granite, tonalite and quartz-monzonite.
- Strong N - NW structural control on mineralization – parallel to major regional structures
- Gold associated with brecciated zones of quartz-carbonate-barite-specularite veins with quartz-sericite alteration
- Some areas with extensive tourmaline breccias



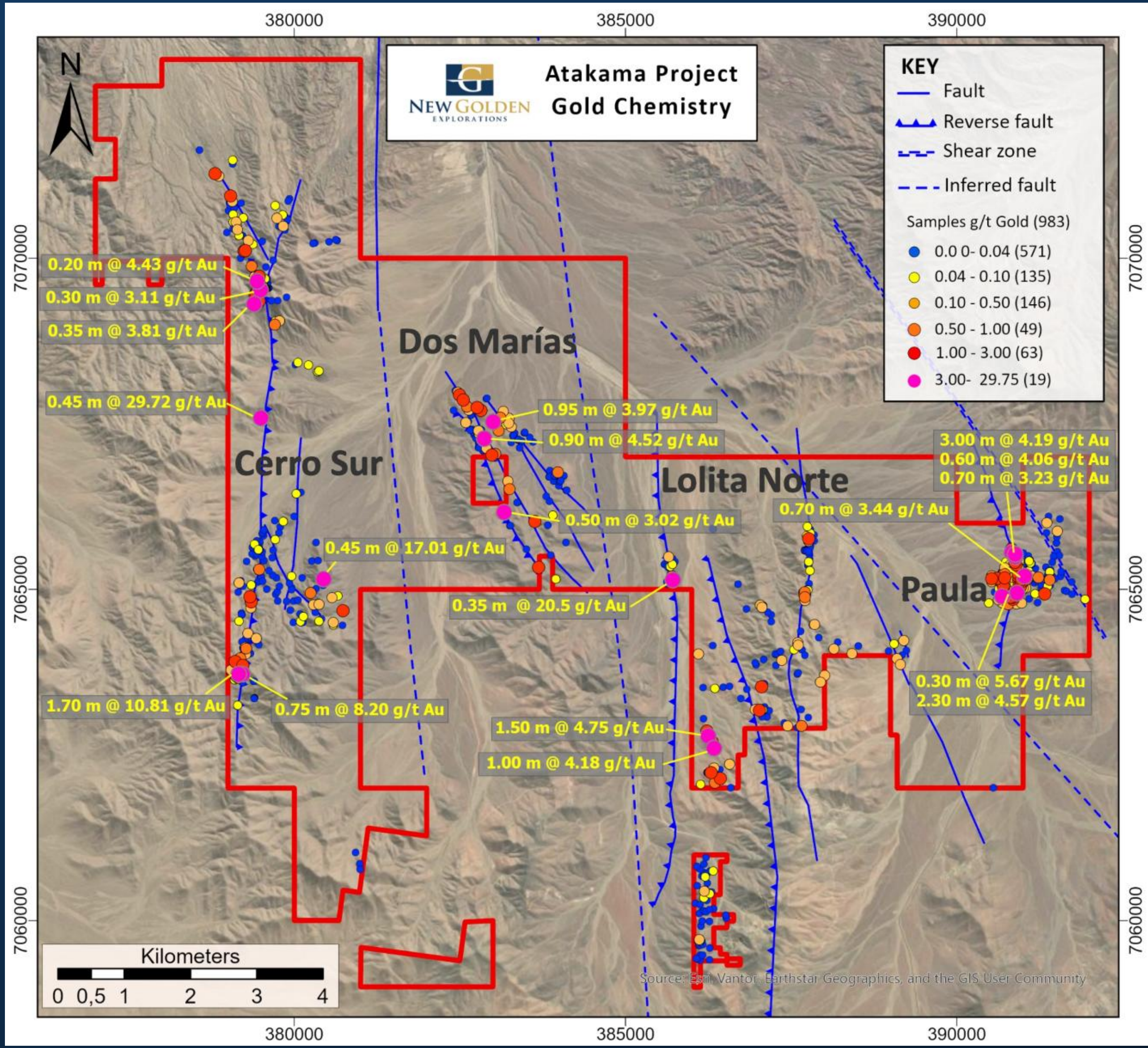
Strong **Au-focus** to capitalize on market opportunities

ATAKAMA GOLD PROJECT - TARGETS

Strong Near-Surface Gold

- 4 Targets identified to date from mapping & 983 surface samples
- Mineralization starts at surface with widespread surface oxidation
- Only tested in trenches at 1 target (Paula - 693 samples, 17 trenches)
- **Untested at depth, but permitted for drilling**
- **Large areas of the project remain unmapped & unsampled, or under cover**

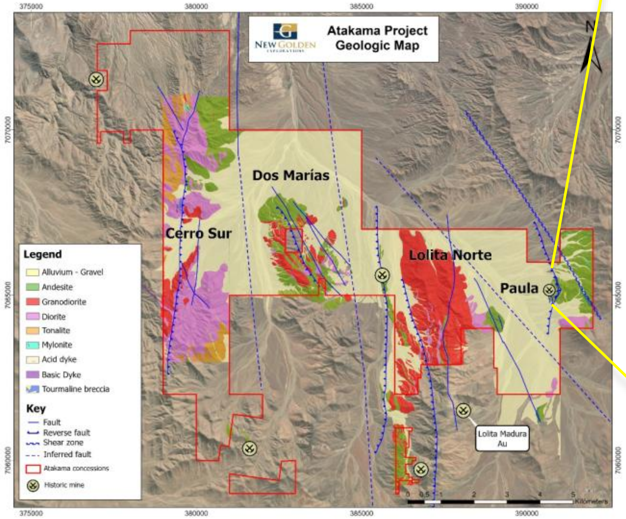
Under-explored property with **near-term, low-cost development potential**

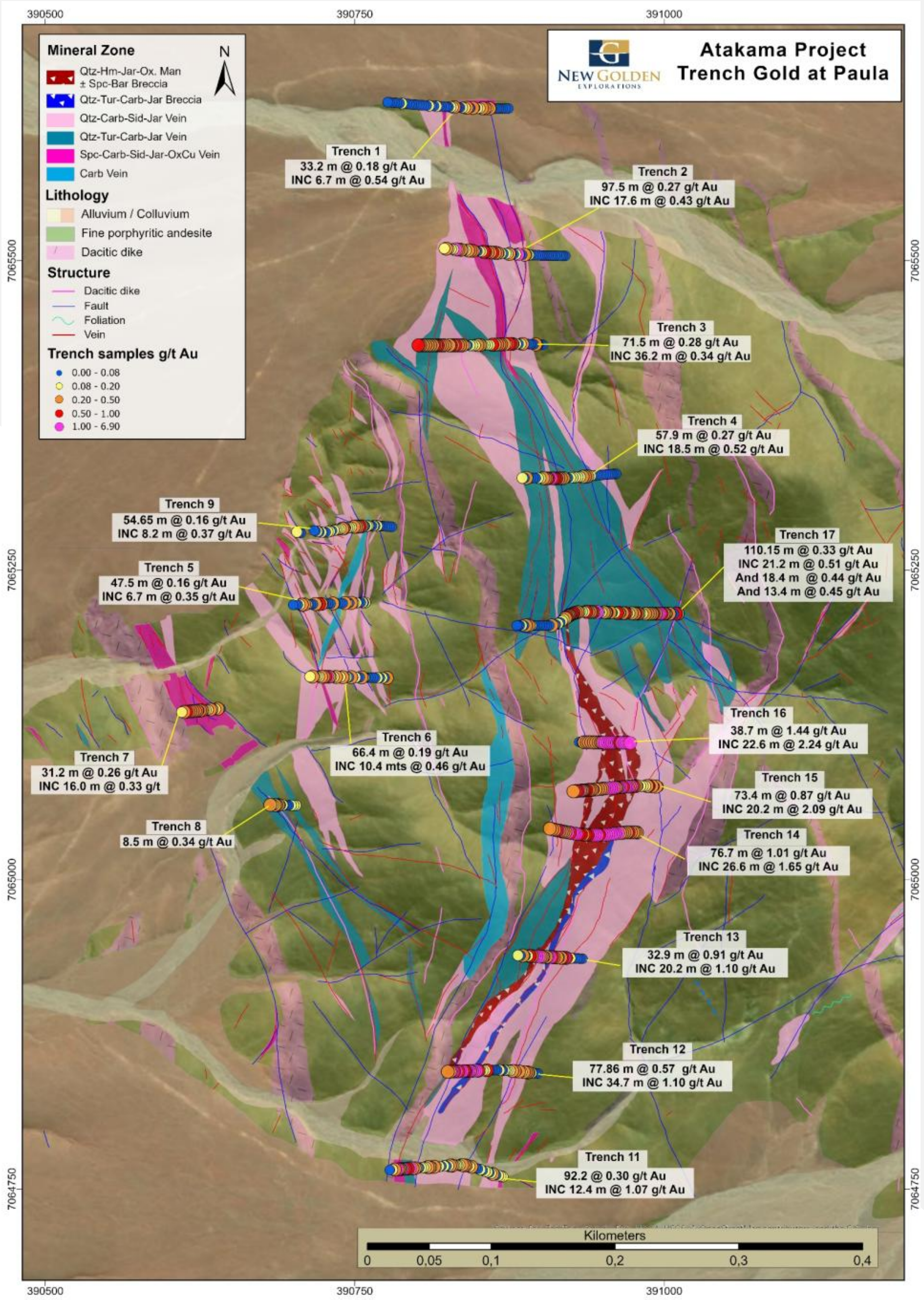


PAULA AU TARGET

First Target to have Detailed Mapping & Trenching

- Structural zone mapped over 1 km in strike with strong Au and anomalous Cu
- 17 trenches across the breccia vein system; all returned gold
  - Trenches 11 through 16 indicate a strong gold zone of **380 metres of strike and up to 76.7 metres width, including:**
    - 38.7 m @ 1.44 g/t Au incl. 22.6 m @ 2.24 g/t Au (T16)
    - 73.4 m @ 0.87 g/t Au incl. 20.2 m @ 2.09 g/t Au (T15)
    - 76.7 m @ 1.01 g/t Au incl. 26.6 m @ 1.65 g/t Au (T14)
    - 32.9 m @ 0.91 g/t Au incl. 20.2 m @ 1.10 g/t Au (T13)
    - 34.7 m @ 1.10 g/t Au and 23.9 m @ 0.21 g/t Au (T12)
    - 92.2 m @ 0.30 g/t Au incl. 12.4 m @ 1.07 g/t Au (T11)

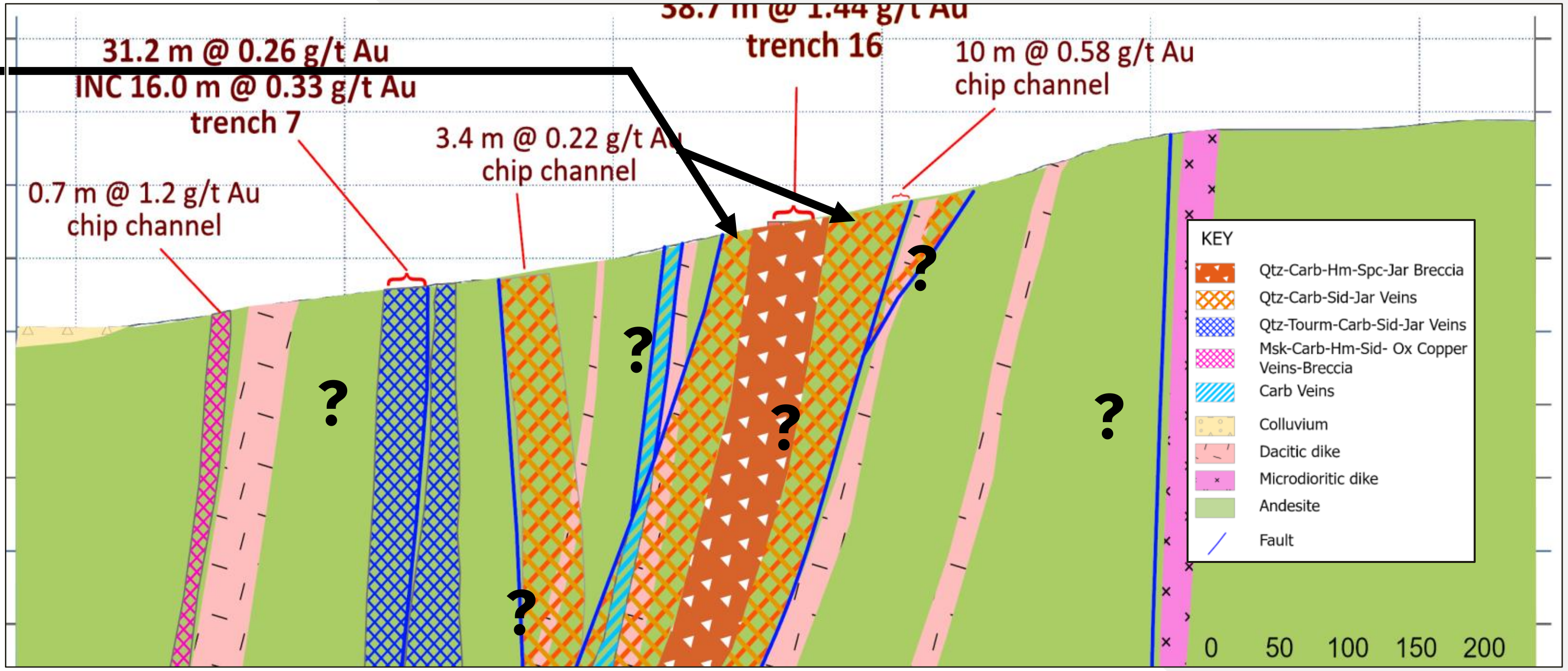


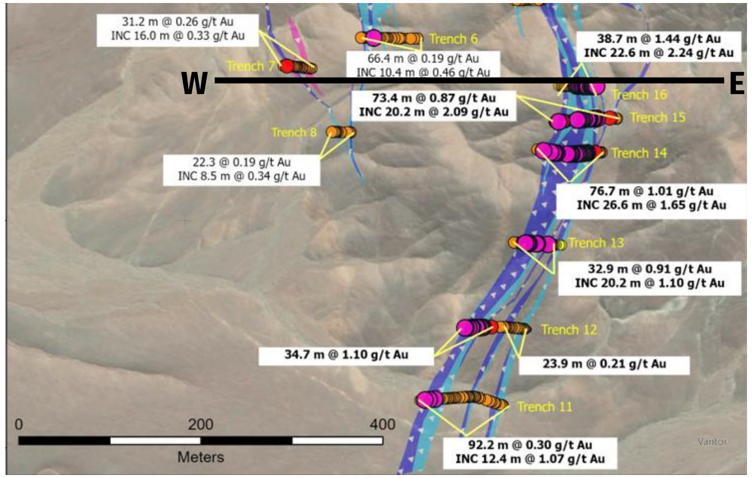


PAULA GOLD TARGET – Conceptual Section

On-going Program Expanding Prospective Near-Surface Gold Target

- Detailed (1:1000) mapping in progress covering 80 hectares
  - Identifying wider prospective mineralized zone (+100m) around main structure
  - Surface data allows modeling of conceptual section with potential for continued wide zones at depth
- Trenching commencing to test the broader zone
- Will delineate targets for potential Q3/Q4 drill program to test depth extents



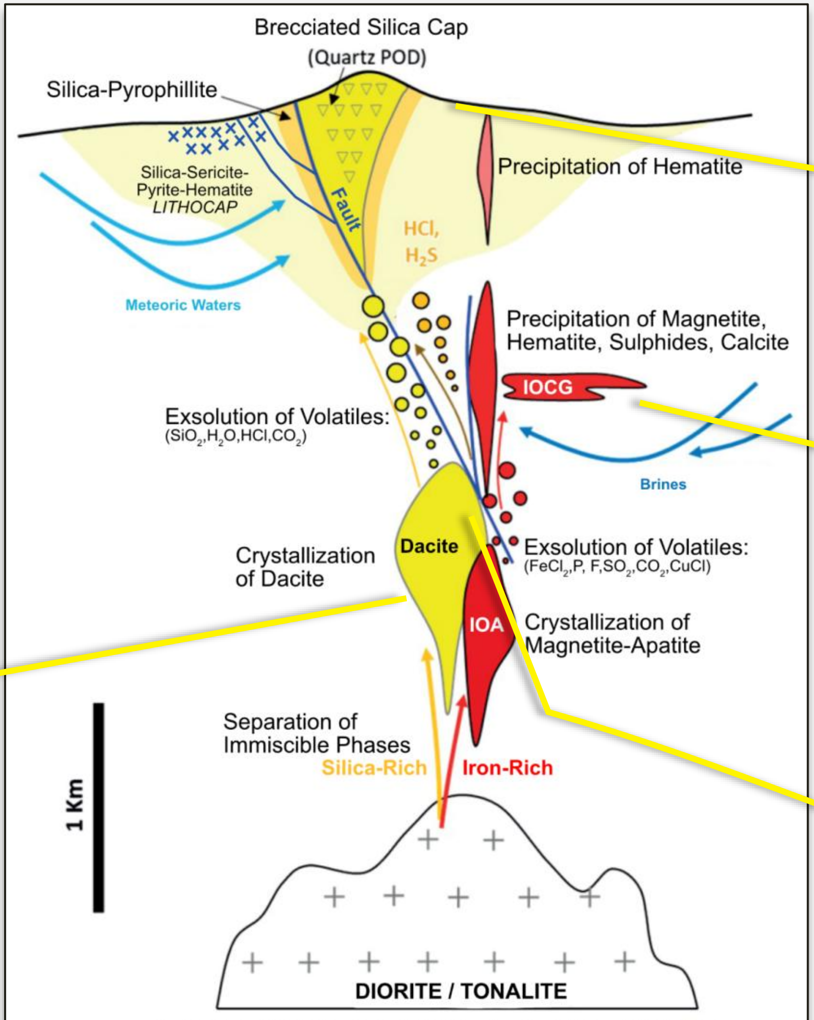


GEOLOGICAL MODEL

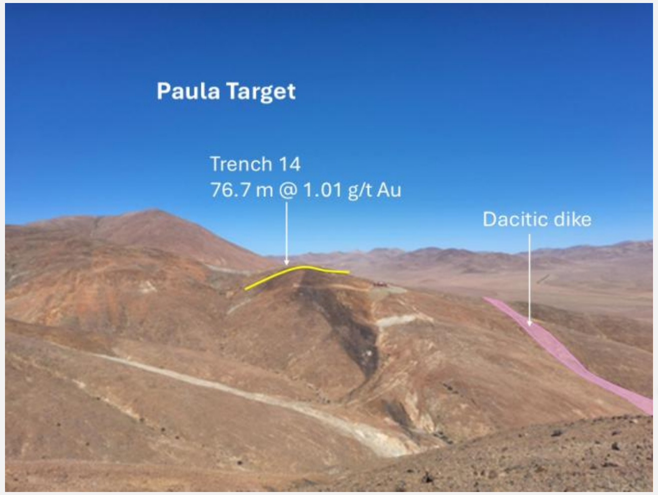
Understanding the Broader Picture to Unlock the Potential

Based on the observations to date, the gold appears to be:

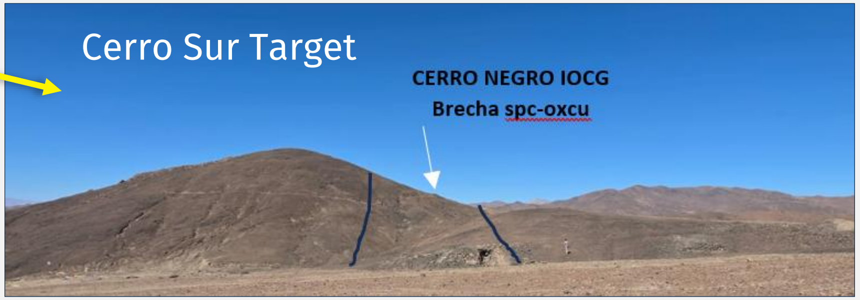
Structurally Controlled, Epithermal/Mesothermal & IOCG-Related

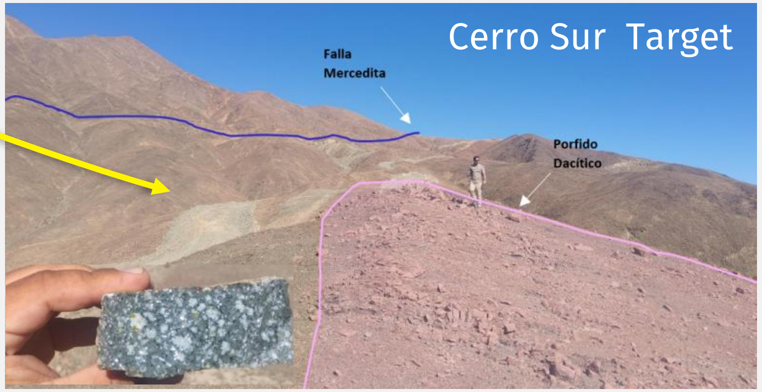


Modified From: Bazán Santa Cruz, O., & Torres Guerra, J. A. (2023). Evolución de fluidos epitermales relacionados a un sistema IOCG en Cerro Colorado Chico [Epithermal fluids evolution related to an IOCG system in Cerro Colorado Chico]. Revista del Instituto de Investigación de la Facultad de Minas, Metalurgia y Ciencias Geográficas, 26(51), e24710. https://doi.org/10.15381/iigeo.v26i51.24710



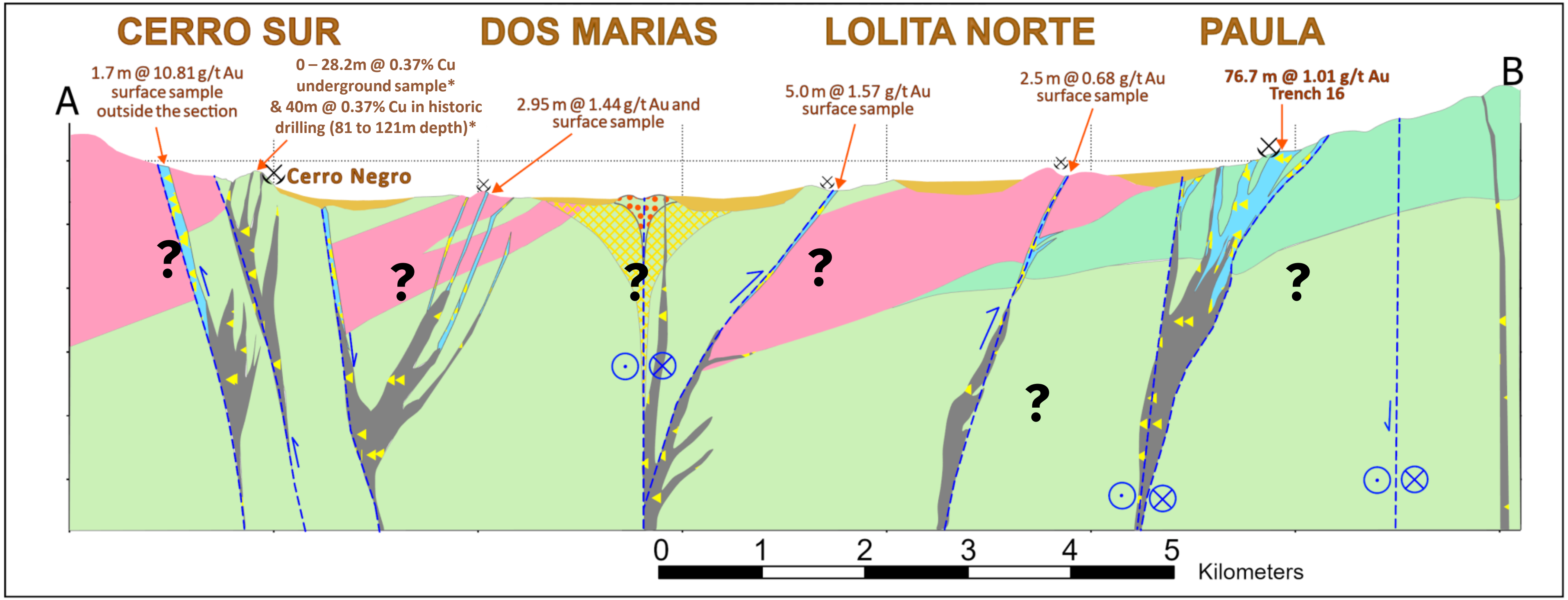
The system remains untested at depth.

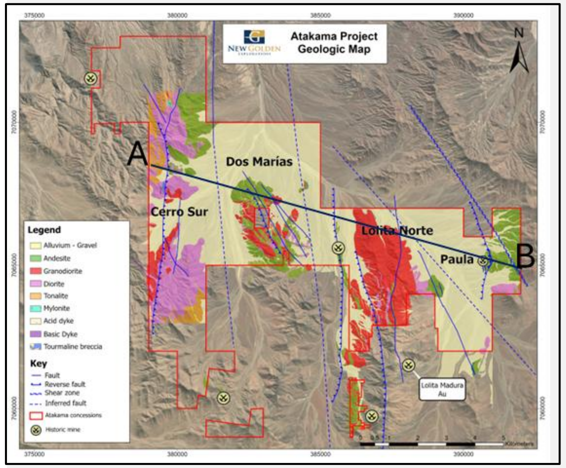


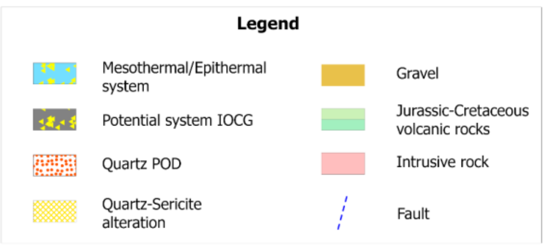


ATAKAMA GOLD PROJECT – Conceptual Section

Potential for at Least 1 Significant Near-Surface Gold Deposit Plus Satellite Deposits







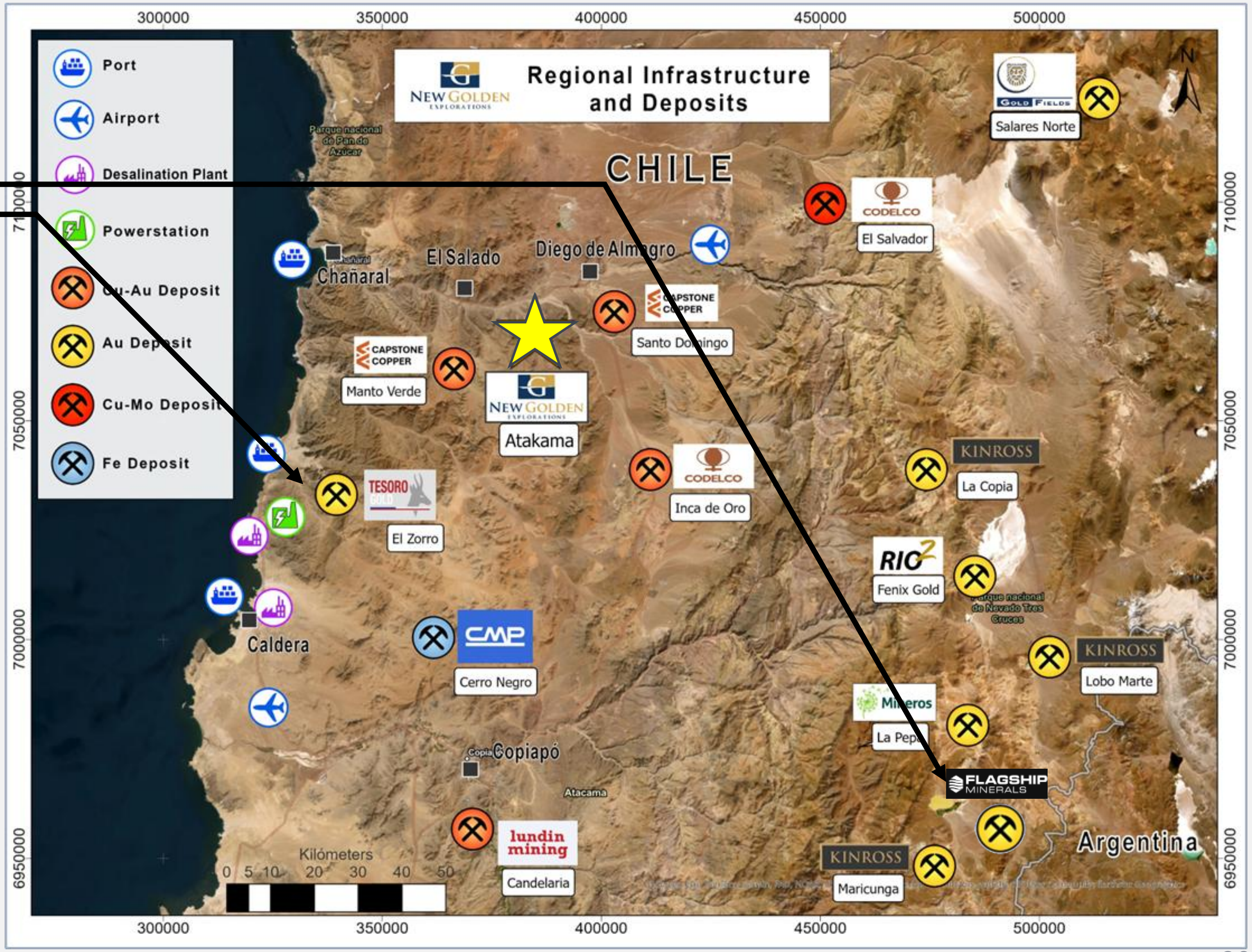
- Section created based on surface mapping & sampling at 4 targets, trenching at Paula and historical drilling / workings at Cerro Sur.
- The 4 targets represent gold-bearing quartz-carbonate + Au systems, open laterally and at depth.
- At Cerro Sur, an outcropping system of specularite + copper breccias (Cerro Negro) was drilled in the past, yielding strong copper values
  - Demonstrates the spatial relationship to IOCG systems as seen in the model, and the added potential to host specularite-copper breccias of similar style to Manto Verde mine, located 10 km to the west.

*Historic drilling and sampling results have not been verified by Golden Arrow's Qualified Person and no details on methodology or QA/QC were included with the historic data, therefore this information is considered "anecdotal" at this stage and only indicative of the potential of the project.

TARGET ANALOGUES

New Near-Surface Low-grade Gold Deposits and Projects in the Region Provide Context for Resource Goals at Atakama

Comparable	Ternera Intrusion-Related Gold Deposit, Coastal Cordillera (JORC Resource & Scoping Study 2025; www.tesorogold.com)	Isidora Norte Oxide Gold Deposit, Maricunga Belt (JORC Resource 2012; www.flagshipminerals.com)
Resource	1.1 Moz Au, Indicated (31.8Mt @ 1.1g/t Au) 0.692 Moz Au, Inferred (19.5 Mt @ 1.11 g/t Au)	1.9 Moz Au M&I (105.3 Mt @ 0.56 g/t Au) 0.190 Moz Au Inferred (9.86 Mt @ 0.60 g/t Au)
Cut-off grade	0.3 g/t Au	0.16 g/t Au (oxide); 0.31 g/t Au (sulphide)
Mining Plan	Open-pit	Assumed open pit
Processing / Recovery	94.5% gold recovery from carbon-in-leach	40% heap leach @ 55-72% recovery 60% CIL/CIP @ 75% recovery (assumed based on historic work)
Gold Price	$2750/oz	$3646/oz
Costs	US$247.9M Capex, US$1,216/oz AISC	n/a
Economics	US$663M $NPV_{7.5\%}$ 51.3% IRR (post tax)	n/a



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ATAKAMA - NEXT STEPS

GOAL: Identify 1 or more shallow, leachable gold deposits that can provide near-term, low-cost production

Exploration Activity	Target	Aug	Sept	Oct	Nov	Dec
Trenching & sampling	All					
IP Survey	Paula					
Magnetometry Survey	Paula					
Preliminary Metallurgy	Paula					
Potential Initial Drill Program	Results based					
Geological Modelling	Results Based					

Argentina Portfolio:

100%-held or Optioned

CURRENT PORTFOLIO HIGHLIGHTS:

YANSO Gold-Base Metal Project (Available for Option) - Epithermal targets

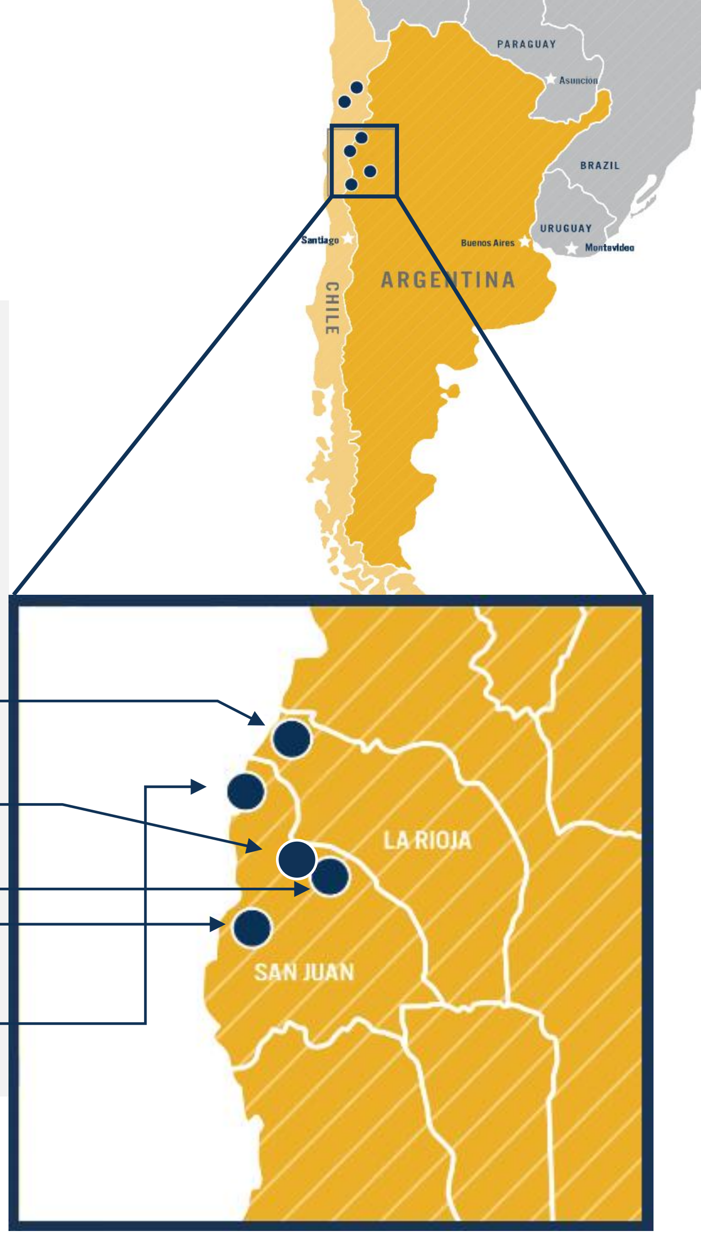
POTRERILLOS Gold-Silver Project (Available for Option) - 8km E of Veladero & Pascua-Lama

CABALLOS Copper-Gold Project (Optioned) - Prospective for porphyry copper & epithermal gold-silver

HUACHI Copper-Gold Project (Optioned) - Prospective for porphyry copper & gold

RECENTLY MONETIZED PROPERTIES:

MOGOTE Copper-Gold Project (NSR + remaining equity) – Targeting extension of Filo del Sol Discovery



[Golden Arrow cautions that proximity to a mineral resource, deposit, or mine does not indicate that mineralization will occur on Golden Arrow's property, and if mineralization does occur, that it will occur in sufficient quantity or grade that would result in an economic extraction scenario. Note that Golden Arrow's Qualified Person has been unable to verify the above resource information.]

2026 Programs & Catalysts

Atakama Project

Detailed Exploration and Initial Drill Testing

- Mapping, Trenching and Sampling (now through Q3)
- Initial Drill Program (expected to commence late Q3 to Q4. Subject to financing.)

Argentina Core Portfolio Projects

New field programs at Yanso

- Mapping, trenching, sampling & geophysics through Q3.

Joint-Ventured Projects Results

Caballos (Optioned to Hanaq Argentina S.A.)

Huachi (Optioned to Latin Metals Inc.)

+Additional project acquisitions & joint-ventures

Key Data

@ April 23, 2026

169,416,596
Shares Issued

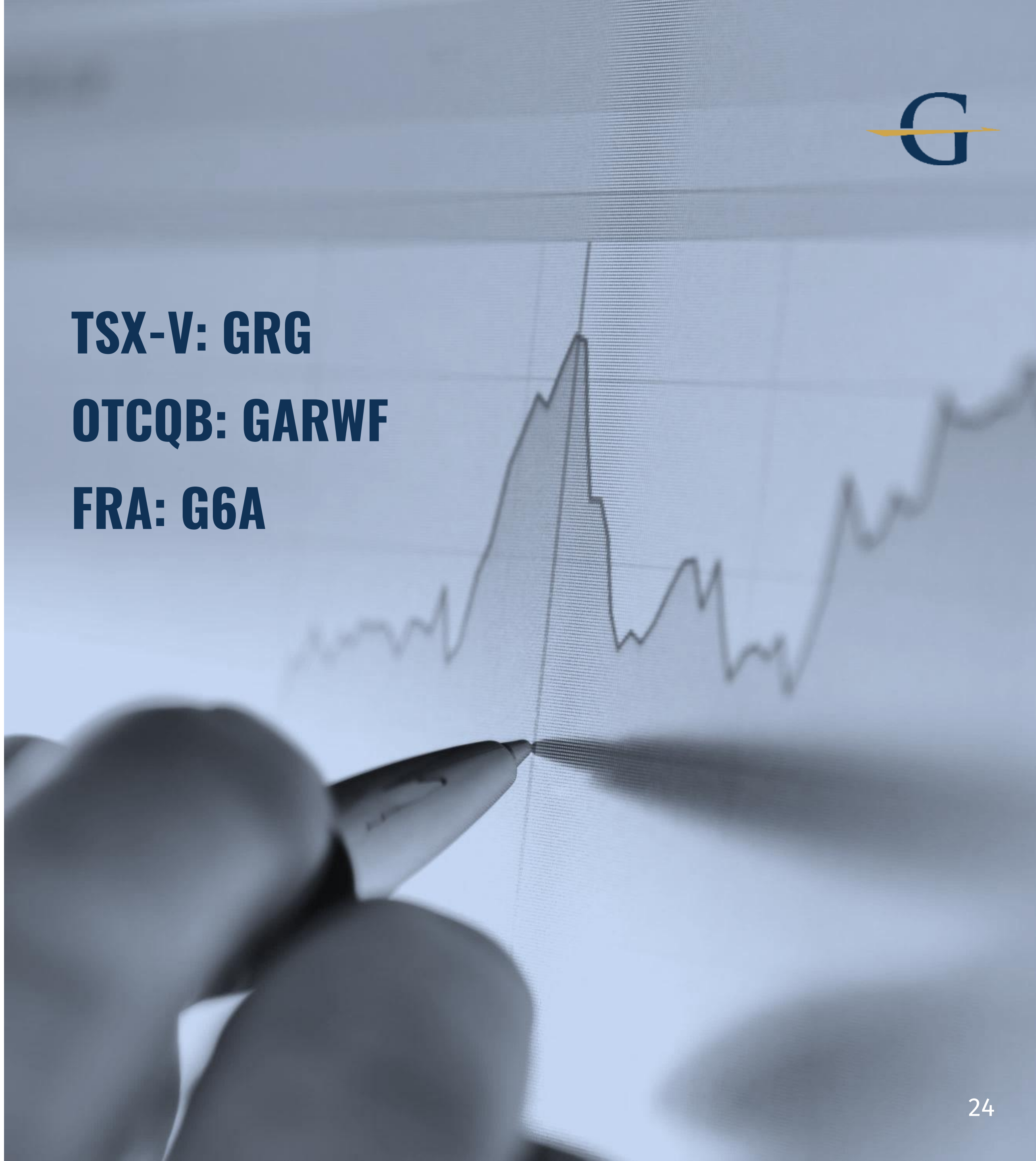
55,524,267
Warrants (Avg. $0.10)

6,950,000
Options (Avg. $0.19)

231,890,863
Fully Diluted

Additional assets from property option:

- 4,687,500 common shares of Mogote Metals (TSX-V: MOG) @ 4/23/26; shares subject to deferred option & lock-up. See MDA for details.
- 1.5% NSR of Mogote properties



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