

Terminal City Club Tower
Suite 411 - 837 West Hastings Street
Vancouver, BC CANADA V6C 3N6
Tel: 604-687-1828 • Fax: 604-687-1858

Toll Free: 1-800-901-0058

TSX Venture Exchange (TSX-V): **GRG**Frankfurt Stock Exchange (FSE): **G6A**OTCQB Venture Market (OTCQB): **GARWF**

www.goldenarrowresources.com • info@goldenarrowresources.com

NEWS RELEASE - AUGUST 9, 2024

Golden Arrow Appoints Vice President

Vancouver, BC / August 9, 2024 /CNW/ Golden Arrow Resources Corporation (TSX-V: GRG, FSE: G6A, OTCQB: GARWF), ("Golden Arrow" or the "Company") is pleased to announce the appointment of Mr. Pompeyo Gallardo as Vice President of the Company.

Mr. Gallardo has 29 years experience in corporate finance. He is highly skilled in project structuring and project financing, with emphasis in joint venture transactions, metal streams, royalties, off-takes, metal pre-paids, and other forms of unconventional debt. Mr. Gallardo has provided CFO and Corporate Development consulting services to several companies in the junior mining industry in Canada, with stress in companies with exposure in Latin American projects. Mr. Gallardo is also a former Financial Analysist at the Canadian Imperial Bank of Commerce and had held a Senior Credit Risk Management position at Scotiabank, International Banking. He is also a former CFO and Corporate Finance consultant at Red Cloud Klondike Strike, now Red Cloud Securities.

Joseph Grosso, President & CEO, commented: "We are delighted to welcome Pompeyo as Vice President. He constitutes a great addition to our team, bringing his vast capital markets and finance experience to our growth plans execution efforts to move forward Golden Arrow to the next level."

About Golden Arrow:

Golden Arrow Resources Corporation is a mining exploration company with a successful track record of creating value by making precious and base metal discoveries and advancing them into exceptional deposits.

Golden Arrow is actively exploring its flagship property, the advanced San Pietro iron oxide-copper-gold-cobalt project in Chile, and a portfolio that includes nearly 125,000 hectares of prospective properties in Argentina.

The Company is a member of the Grosso Group, a resource management group that has pioneered exploration in Argentina since 1993.

ON BEHALF OF THE BOARD

"Joseph Grosso"

Mr. Joseph Grosso, Executive Chairman, President and CEO

For further information, please contact:

Corporate Communications

Tel: 1-604-687-1828 Toll-Free: 1-800-901-0058

Email: info@goldenarrowresources.com

Neither the TSXV nor its Regulation Services Provider (as that term is defined in policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.