

Chinchillas Drill Results to date: July 24th 2012

TARGET	HOLE	From (m)	To (m)	Length (m)	Ag (g/t)	Pb (%)	Zn (%)	Ag EQ* (g/t)
SOCAVON DEL DIABLO	CH-1	4	48	44	50	1.1	2.04	114
	and	52	62	10	75	1.92	2.12	158
	and	70	90	20	47	0.67	2.31	108
	CH-2	60	78	18			1.89	39
CENTRAL	CH-3	20	28	8			2.14	44
	CH-4	16	24	8	46			46
SILVER MANTOS	CH-5	38	86	48	73			73
	CH-6	12	14	2	100			100
	and	56	70	14			8.06	165
	and	86	90	4			4.25	87
SOCAVON DEL DIABLO	CH-7	8	26	18	33		0.82	50
	CHD-10	3.3	29	25.7	70	0.68	2.29	131
	and	38	48.3	10.3	45	0.75	1.99	101
	and	61.2	63	1.8	83	2.12	1.94	166
	and	73.2	80	6.8	154	3.33	2.39	271
	and	92	98	6	36	0.58	1.5	79
	and	151	154	3	78	1.48	1.59	141
	and	193	210	17	49	0.71	1.21	88
CENTRAL	CHD-11	8	9	1	41			41
	and	120	130	10			1.01	21
SOCAVON DEL DIABLO	CHD-12	8	9.6	1.6	27		2.54	79
	and	161	166	5	69			69
POTRERO	CHD-13	160	176	16	62	0.81	0.75	94
SILVER MANTOS	CHD-14	5	13	8	69			69
	and	25	43	18	81	1.19		105
	CHD-15	3	23	20	183			183
	and	47	55	8	229	1.98		269
CENTRAL	CDH-16	90	100	10			1.74	36
	and	242	250	8	205			205
SILVER MANTOS	CGA-17	<b>3</b>	<b>34</b>	<b>31</b>	<b>132</b>			132
	includes	<b>22</b>	<b>26</b>	<b>4</b>	<b>382</b>			382
	and	39	43	4	84	-		84
	and	73	74	1	104			104
	CGA-18	<b>17</b>	<b>37.7</b>	<b>20.7</b>	<b>163</b>	2.47		214
	includes	<b>19</b>	<b>23</b>	<b>4</b>	<b>557</b>	7.85		718
	and	46	68	22	64	0.70	1.03	99
	CGA-19	5	22	17	49		1.90	87
and	34	49	15	31		2.36	79	



TARGET	HOLE	From (m)	To (m)	Length (m)	Ag (g/t)	Pb (%)	Zn (%)	Ag EQ* (g/t)
		72	100	28	0	0	1.06	22
	includes	90	98	8	34	1.07	1.12	79
		153	159	6	47	0.5	0.00	57
	CGA-30	no significant mineralization						
Deep-240	CGA-31	205	210	5	35	0	0.51	45
Labor 4	CGA-32	10	25	15	218	0	0.00	218
		31	35	4	72	0	0.00	72
		57	63	6	48	0	0.00	48
		68	70	2	38	2.16	0.00	82
Contact Sur	CGA-33	4	30	26	46	0.73	2.73	117
SILVER MANTOS	CGA-34	16	39	23	217	0.64	0.48	240
		44	57	13	88		2.32	135
		61	71	10			2.63	54
	CGA-35	6	35	29	631	1.72	0.93	685
	includes	26	32	6	1873	2.2		1,918
		39	56	17	323			323
		61	67	6	148	2.02	1.93	229
		71	73	2	246			246
		91	95	4	63			63
	CGA-36	6	20	14	39	0.5		49
		33	39	6	99			99
		46	49	3	42			42
		65	93	28	155	1.38		183
	CGA-37	12	23	11	122			122
		25	28	3	40			40
		31	34	3	107			107
	CGA-38	15	21	6	45	0	0.00	45
		37	59	22	591	1.9	0.00	630
	includes	39	49	10	1234	4.09	0.00	1,318
	CGA-39	8	12	4	46			46
		15	44	29	515	0.68	1.18	553
	includes	37	44	7	1463	0.49	1.20	1,498
	CGA-40	14	28	14	236	1.29	0.98	282
	33	68	35	71		0.58	83	
CGA-41	27	37	10	64	0.54	1.18	99	
SOCAVON DEL DIABLO	CGA-42	4	6	2	65	1.6	1.80	135
		6	15	9	0	0	1.78	36
		17	25	8	0	0	1.36	28

TARGET	HOLE	From (m)	To (m)	Length (m)	Ag (g/t)	Pb (%)	Zn (%)	Ag EQ* (g/t)
		54	60	6	30	0.58	1.14	65
		70	78	8	0	0	1.53	31
		78	84	6	32	0.62	0.89	63
	CGA-43	7	21	14	0	0	1.37	28
		70	76	6	0	0	0.81	17

\*Values below 20 g/t for Ag and 0.5% for Zn and Pb are not shown. The current results are thought to approximate true width.

Silver Equivalent (AgEQ) were calculated using US\$28/oz. for silver, US\$0.85/lb. for lead and US\$0.85/lb. for zinc. Metallurgical recoveries and net smelter returns for the purpose of this calculation are assumed to be 100%.