



GOLDEN ARROW
RESOURCES CORPORATION

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TSX Venture Exchange (TSX-V): **GRG**
Frankfurt Stock Exchange (FSE): **G6A**
OTCQB Venture Market (OTCQB): **GARWF**

NEWS RELEASE – August 21, 2020

Golden Arrow Engages Financial Marketing Services Firm

Vancouver, BC / CNW / August 21, 2020 / Golden Arrow Resources Corporation (TSX-V: GRG, FSE: G6A; OTC: GARWF), ("Golden Arrow" or the "Company") is pleased to announce that it has retained Michael Baybak and Company, Inc. ("**Baybak**") to provide financial relations, media relations and market development consulting services to the Company. Baybak has been engaged for a term of three months at a monthly fee of US\$4,000. The agreement is subject to regulatory approval.

Baybak is at arm's length to the Company. Principals of Baybak currently own 830,333 shares of the Company as of the date hereof and may purchase securities in the Company from time to time for investment purposes.

About Golden Arrow:

Golden Arrow Resources Corporation is a mining exploration company with a successful track record of creating value by making precious and base metal discoveries and advancing them into exceptional deposits. The Company is well-leveraged to the price of gold, having recently monetized its Chinchillas silver discovery into a significant holding in precious metals producer SSR Mining Inc.

Golden Arrow is actively exploring a portfolio that includes advanced projects in Chile, a district-scale frontier opportunity in Paraguay, and more than 185,000 hectares of properties in Argentina.

The Company is a member of the Grosso Group, a resource management group that has pioneered exploration in Argentina since 1993.

ON BEHALF OF THE BOARD

"Joseph Grosso"

Mr. Joseph Grosso,
Executive Chairman, President and CEO

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