



GOLDEN ARROW
RESOURCES CORPORATION

Terminal City Club Tower, Suite 411 - 837 West Hastings Street
Vancouver, BC CANADA V6C 3N6
Tel: 604-687-1828 • Fax: 604-687-1858 • Toll Free: 1-800-901-0058
www.goldenarrowresources.com • info@goldenarrowresources.com

TSX Venture Exchange (TSX-V): **GRG**
Frankfurt Stock Exchange (FRA): **GAC (WKN A0B6XQ)**

NEWS RELEASE September 1, 2016

Golden Arrow Announces Appointment of New Director

Vancouver, BC / Marketwired / September 1, 2016 / Golden Arrow Resources Corporation (TSX-V: GRG, FRA: GAC (WKN: A0B6XQ), “Golden Arrow” or “the Company”) is pleased to announce the appointment of Ms. Taylor Thoen to the Board of Directors of the Company.

“I am extremely pleased to have Taylor Thoen join the Board of Directors. A known television personality and award-winning entrepreneur, she brings a fresh perspective to the mining industry. Taylor’s extensive entrepreneurial and marketing expertise will benefit the Company as we grow Golden Arrow and advance Chinchillas toward production” stated Joseph Grosso, Executive Chairman, President and CEO.

With a background in business, sales and marketing, Ms. Thoen has spent the last 27 years as an entrepreneur, owning and investing in successful ventures in numerous industries. She is the founder and creator of the longest running investment TV show in Canada, **BTV- Business Television**, which currently airs on FOX Business News, BNN, Air Canada, and Thomson Reuters. Ms. Thoen has interviewed more than 1,400 dynamic CEO’s, entrepreneurs and business leaders giving her an unprecedented business perspective and insight to strategic business dealings. Ms. Thoen is the recipient of numerous awards including Top Female Entrepreneur, Ernst & Young Entrepreneur of the Year nominee and Profit 100 Fastest Growing Company Award.

About Golden Arrow:

Golden Arrow Resources is a Vancouver-based exploration company focused on creating value by making precious and base metal discoveries and advancing them into exceptional deposits. The Company is currently focused on its Chinchillas Silver Project located in the mining-friendly Province of Jujuy, Argentina. Exploration has progressed rapidly since the acquisition of the project in late 2011. The innovative transaction announced October 1st 2015, positions the Company to maximize shareholder value by fast-tracking Chinchillas to production and becoming a 25% owner of the world-class Pirquitas silver mine.

ON BEHALF OF THE BOARD

“Joseph Grosso”

Mr. Joseph Grosso
Executive Chairman, President, CEO and Director

For further information please contact:

Corporate Communications
Tel: 1-604-687-1828
Toll-Free: 1-800-901-0058
Email: info@goldenarrowresources.com



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FORWARD-LOOKING STATEMENTS

This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Readers are encouraged to refer to the Company's public disclosure documents for a more detailed discussion of factors that may impact expected future results. No securities commission or regulatory authority has reviewed the accuracy or adequacy of the information presented. The Company undertakes no obligation to publicly update or revise any forward-looking statements.

The information provided in this news release addresses the Antofalla project and is not intended to be a comprehensive review of all matters and developments concerning the Company. It should be read in conjunction with all other disclosure documents of the Company. The information contained herein is not a substitute for detailed investigation or analysis.

We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties.